

SUSTAINABLE PROCUREMENT POLICY

1. PREMISE

The present Sustainable Procurement Policy (hereinafter referred to as "Policy") was adopted on 10/09/2024 by the Chiorino Group (hereinafter also referred to as "Chiorino" or "Group") through approval by the Board of Directors.

Chiorino has always been ready to face significant challenges to consolidate its market position by investing in product quality, staff training and expertise, and aiming to internationalize its commercial offerings. The Group's strategic vision aims not only to create high-tech products to meet market needs but also to do so with respect for the environment and society. Chiorino believes that adopting sustainable purchasing practices is essential to pursuing this goal and ensuring future growth and prosperity.

2. PURPOSE OF THE DOCUMENT

This Policy aims to promote the integration of ethical and sustainable practices in procurement decisions and processes throughout Chiorino's supply chain.

3. SCOPE OF APPLICATION

This Policy applies to all Group companies (Chiorino SpA and all Group subsidiaries) and is addressed to employees of all qualifications and levels and Chiorino collaborators (hereinafter "Recipients").

All Recipients are required to read, understand, and maintain behaviors consistent with the principles and provisions outlined in this document.

4. REFERENCES USED

The Chiorino Group promotes ethical and sustainable practices throughout the supply chain to reduce negative impacts on the planet and society. In defining its principles and commitments

and drafting this Policy, Chiorino considered the following international references:

- The Universal Declaration of Human Rights of the United Nations (1948);
- The Declaration on Fundamental Principles and Rights at Work and the ten fundamental conventions of the International Labour Organization (ILO);
- The ILO Tripartite Declaration of Principles concerning Multinational Enterprises and Social Policy;
- The ILO international labor standards on occupational health and safety;
- The United Nations Global Compact Principles;
- The 2030 Agenda and Sustainable Development Goals

Moreover, this Policy incorporates concepts expressed in the following documents:

- The Chiorino Group's Code of Ethics, approved by the Board of Directors on 14.03.2023;
- The Supplier Code of Conduct, which defines the principles and standards of behavior that the entire supply chain is called to respect;
- Chiorino's Policies published on the corporate website.

5. CHIORINO'S COMMITMENT TO SUSTAINABLE PROCUREMENT

Chiorino is attentive to its supply chain and promotes the dissemination of ethical practices, also aimed at guaranteeing and respecting human rights, by asking all its suppliers to review its Code of Ethics and adhere to the principles stated therein. Specifically, concerning the development of a sustainable supply chain, Chiorino prioritizes long-term logic over short-term opportunities; this results in a careful selection of suppliers (long-term relationships) and mainly local suppliers from Italy or European countries with high economic, social, and environmental sustainability standards.

Additionally, the Group is consistently attentive to workers, both through compliance with collective agreements and through wage standards equal to or higher than the contractual minimums, committing to ensure strict compliance with current regulations.

Through the adoption of this Policy, the Chiorino Group aims to:

- Purchase materials, goods, and services that reflect appropriate and internationally recognized environmental and sustainability specifications or standards to pursue continuous improvement of internal procurement practices;
- Purchase materials, goods, and services from sustainable sources wherever possible;
- Reduce material usage wherever possible by prioritizing materials, products, and services with minimal environmental impact, both locally and globally, and that offer greater benefits within the circular economy;
- Apply innovative eco-design principles to projects wherever possible to minimize the impacts associated with the procurement of materials and energy;
- Recycle end-of-life materials wherever possible and, failing that, ensure their disposal in the most ecologically correct and appropriate way;
- Include sustainability criteria in the evaluation process of suppliers and contractors;
- Conduct supplier and contractor sustainability performance evaluations through audits and other assessment methods wherever possible;
- Favor suppliers that adopt sustainable practices within their organizations and pursue them within their supply chain.

6. DISSEMINATION AND AWARENESS

The Group commits to publish and promote this Policy both internally and externally through the channels listed below.

Internal channels: dissemination via the corporate intranet network and display of this Policy on bulletin boards in the Group's branches.

External channels: publication on the corporate website.

7. UPDATING

Chiorino ensures regular updating of the Policy through a periodic review process of the document, aimed at ensuring its alignment with cultural, regulatory changes, and the organization's evolving needs.

8. REPORTING PROCESS

Any behavior not in compliance with the principles outlined in this Policy must be reported to the responsible person of each Group Company through the appropriate communication channels specifically established.